

April 9, 2014

News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Notice Concerning the Filing of Lawsuit against Olympus Corporation

On April 7, 2014, a lawsuit was filed against Olympus Corporation (the "Company"). The Company has not yet received service of the complaint, but received a notice from the plaintiffs' attorneys, and hereby announces as follows:

1. Background to the Lawsuit

The lawsuit was filed by six trust banks against the Company to seek compensation for alleged damages in the total amount of JPY 27,914,567,399 pursuant to Articles 709 and 715 of the Civil Code, Article 350 of the Companies Act and Paragraph 1 of Article 21-2 of the Financial Instruments and Exchange Act, resulting from the Company's false statements for the purpose of deferring record of losses in the Annual Securities Reports, Semi-Annual Reports and Quarterly Reports for the periods from fiscal year 2000 through the first quarter of the fiscal year 2011.

2. Plaintiffs

Six trust banks as set forth in the attachment

3. Content of the Lawsuit and Amount of the Claim

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|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) Content of the lawsuit | Claims for compensation pursuant to Articles 709 and 715 of the Civil Code, Article 350 of the Companies Act and Paragraph 1 of Article 21-2 of the Financial Instruments and Exchange Act |
| (2) Amount of the total claims for compensation | JPY 27,914,567,399 and the interest accrued to the damages incurred relating to each of the shares at the rate of 5% per annum for the period from the day immediately following the day on which the relevant plaintiff acquired such share up to the date of completion of payment |

4. Future prospects

The impact of this lawsuit to the Company's results of operation is unknown at this stage, due to the difficulty in reasonable calculation thereof. The Company will promptly disclose such information as soon as it becomes clear.

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List of Plaintiffs

The 1st Plaintiff

Name: 4-5, Marunouchi 1-Chome, Chiyoda-ku, Tokyo 100-8212, Japan
Location: Mitsubishi UFJ Trust and Banking Corporation
Representative: Tatsuo Wakabayashi

The 2nd Plaintiff

Name: 2-11-3 Hamamatsucho, Minato-ku, Tokyo 105-8579, Japan
Location: The Master Trust Bank of Japan, Ltd.
Representative: Yuji Matsuda

The 3rd Plaintiff

Name: 8-11, Harumi 1-Chome, Chuo-ku, Tokyo 104-6107, Japan
Location: Japan Trustee Services Bank, Ltd.
Representative: Hiroaki Okuno

The 4th Plaintiff

Name: Harumi 1-8-12, Chuo-ku, Tokyo 104-6228, Japan
Location: Trust & Custody Services Bank, Ltd.
Representative: Akira Moriwaki

The 5th Plaintiff

Name: 2-2-2 Otemachi, Chiyoda-ku, Tokyo 100-0004, Japan
Location: The Nomura Trust and Banking Co., Ltd.
Representative: Chie Shimpo

The 6th Plaintiff

Name: 9-7-1 Akasaka, Minato-ku, Tokyo 107-6239, Japan
Location: State Street Trust and Banking Co., Ltd.
Representative: Richard J. Fogarty

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