

[TRANSLATION]

June 17, 2011

For Immediate Release

Company Name: Olympus Corporation
(Stock Code: 7733, First Section of the Tokyo
Stock Exchange)
Name of Representative: Tsuyoshi Kikukawa,
Representative Director and Chairman
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Notification with Respect to Forecast of Financial Results

Olympus Corporation (the “Company”) would like to provide notice of the following with respect to its forecast of financial results for the fiscal year ending March 31, 2012 (“Fiscal Year 2012”), which the Company had stated to be “undecided” in its “Consolidated Financial Results for the Fiscal Year Ended March 31, 2011 <under Japanese GAAP>” disclosed on May 11, 2011.

1. Forecast of Financial Results

(1) Forecast of Consolidated Financial Results for the First Half of Fiscal Year 2012 (April 1, 2011 through September 30, 2011)

(¥ millions, except as otherwise provided)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previously Announced Forecasts (A)	—	—	—	—	—
Revised Forecasts (B)	410,000	12,000	5,000	2,000	¥7.49
Difference (B-A)	—	—	—	—	—
Difference (%)	—	—	—	—	—
(Reference) Financial Results for the Previous First Half Ended September 30, 2010	417,327	20,831	19,137	7,046	¥26.10

(2) Forecast of Consolidated Financial Results for Fiscal Year 2012 (April 1, 2011 through March 31, 2012)

(¥ millions, except as otherwise provided)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previously Announced Forecasts (A)	—	—	—	—	—
Revised Forecasts (B)	900,000	50,000	35,000	18,000	¥67.43
Difference (B-A)	—	—	—	—	—
Difference (%)	—	—	—	—	—
(Reference) Financial Results for the Fiscal Year Ended March 31, 2011	847,105	35,360	22,148	7,381	¥27.47

2. Reasons for Disclosure

The Company had not decided on its forecast of the consolidated financial results for the first half of Fiscal Year 2012 as well as full Fiscal Year 2012, as it was difficult for the Company to reasonably calculate such figures due to the effects of the Great East Japan Earthquake. However, the Company has derived the forecasted figures based on currently available information and predictions, and therefore, has decided to disclose this forecast of financial results.

Although certain of the Company Group's businesses will be affected by the Great East Japan Earthquake during the first half of Fiscal Year 2012 due to factors such as delays in the procurement of raw materials, because such delays in business implementation are expected to recover in the second half of Fiscal Year 2012 and the Group-wide revision of the cost structure is expected to contribute to such recovery, the Company expects that sales and income will both increase for Fiscal Year 2012 as compared to the previous fiscal year.

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【Note】

The above forecast of financial results are based on information available as of the date of this notification. Actual results may differ substantially from the forecasts due to risks or uncertainties with respect to future conditions of the world economy, competition and exchange rate fluctuations, among others.