



Independent Assurance Report

Mr. Bob White
Director, Representative Executive Officer, President and Chief Executive Officer
Olympus Corporation

We, SOCOTEC Certification Japan (hereafter “SOCOTEC”), have performed a limited assurance engagement, in response to the entrustment from Olympus Corporation (hereafter the “Company”) in order to provide an opinion as to whether the subject matter information (“FY2025 GHG Emissions, Energy consumption, Water consumption, Waste generated and Social data Calculation Report” (period: 1 April 2024 to 31 March 2025)) of the Company meets the criteria in all material respects.

1 Subject Matter Information and Criteria

The subject matter information for our assurance is a “report on GHG emissions, environmental, social and safety performance data (shown in the Appendix)” covering the operations and activities of the Company and its consolidated companies in Japan and overseas (six domestic subsidiaries and 17 overseas subsidiaries) described in the “FY2025 GHG Emissions, Energy consumption, Water consumption, Waste generated and Social data Calculation Report” (period: 1 April 2024 to 31 March 2025).

The criteria for preparing subject matter information is the “FY2025 GHG Emissions, Energy consumption, Water consumption, Waste generated and Social data Calculation Rules”.

2 Management Responsibility

The “FY2025 GHG Emissions, Energy consumption, Water consumption, Waste generated and Social data Calculation Report” (period: 1 April 2024 to 31 March 2025) was prepared by the management of the Company, who is responsible for the integrity of the assertions, statements and claims made therein (including the assertions over which we have been engaged to provide limited assurance), the collection, quantification and presentation of all data and information in the report, and applied criteria, analysis and publication.

The management of the Company is responsible for maintaining adequate records and internal controls that are designed to support the reporting process and ensure that the “FY2025 GHG Emissions, Energy consumption, Water consumption, Waste generated and Social data Calculation Report” (period: 1 April 2024 to 31 March 2025) is free from material misstatement whether intentional or negligent.

3 Assurance Practitioner’s Responsibility

The responsibility of SOCOTEC is to express a limited assurance conclusion as to whether the subject matter information has been prepared in compliance with the criteria in all material respects.

We have performed limited assurance engagement in accordance with the verification procedures stipulated by SOCOTEC and “JIS Q 14064-3:2023 (ISO 14064-3:2019) Specification with guidance for the verification and validation of greenhouse gas statements” and the International Standard on Assurance Engagements (ISAE) 3000 (Revised), “Assurance Engagements Other than Audits or Reviews of Historical Financial Information” of International Auditing and Assurance Standards Board (IAASB).

The procedures performed in the limited assurance engagement are limited in their type, timing and scope as compared to the procedures performed in the reasonable assurance engagement. As a result, our limited assurance engagement does not provide as high assurance as reasonable assurance engagement.

Our procedures performed depend on the assurance professional practitioner’s judgement, including an assessment of the risk of material misstatement, whether due to fraud or error. Our conclusion was not designed to provide assurance on internal controls.

We believe that we have obtained the evidence to provide a basis for our limited assurance conclusions.



4 Assurance Procedures

The procedures that SOCOTEC has performed are based on professional judgement and include, but are not limited to:

- Evaluation of policies and procedures created by the Company in relation to subject matter information
- Inquiries to the Company personnel to understand the above policies and procedures
- Verification that the target project meets eligibility requirements
- Matching with the basis data by trial calculation and recalculation
- Obtaining and collating material for important assumptions and other data
- Sites visited to confirm the calculation structure and procedures, data collection and implementation status of record control:

Global Headquarters / Nagano Facility Tatsuno / Hinode Plant of Olympus Medical Systems Corporation

5 Statement of Our Independence, Quality Management and Competence

SOCOTEC has introduced and maintained a comprehensive management system that conforms to the accreditation requirements of "ISO 17021 Conformity assessment -- Requirements for bodies providing audit and certification of management systems". In addition, we have also established a management system according to "ISO 14065:2020 General principles and requirements for bodies validating and verifying environmental information". These meet the requirements of International Standard on Quality Management 1 by the International Auditing and Assurance Standards Board and Code of Ethics for Professional Accountants by International Ethics Standards Board for Accountants. We maintain a comprehensive quality management system that includes ethical rules, professional standards and documented policies and procedures for compliance with applicable laws and regulations.

The SOCOTEC Group is a comprehensive third-party organisation in testing, inspection and certification operations, and provides management system certification and training services related to quality, environment, labour and information security in countries around the world. Engaged in performance data and sustainability report assurance of environmental and social information, SOCOTEC affirms that it is independent of the organisation that has ordered the assurance engagement, its affiliated companies and stakeholders, and that there is no possibility of impairing impartiality or conflict of interest.

We assure that the team engaged in the assurance is selected based on knowledge and experience in the relevant industry, as well as the competence requirements for this assurance engagement.

6 Use of Report

Our responsibility in performing our limited assurance activities is to the management of the Company only in accordance with the terms for this engagement as agreed with the Company. We do not therefore assume any responsibility for any other purpose or to any other person or organisation.

7 Our Conclusion

On the basis of our procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the subject matter information is not, in all material respects, prepared and reported in accordance with the stated criteria.

SOCOTEC Certification Japan

Seigo Futaba
Managing Director
25 July 2025

GHG Emissions, Environmental, Social and Safety Performance Data

【Environmental Data】

Table1 Resource / Energy input

Item	Figure	Unit
Electricity (Purchased electricity excluding Green electricity)	14,518	MWh
City gas	4,300	thousand m3
LPG	1,122	ton
LNG	57	ton
Heavy fuel oil	252	kL
Kerosene	28	kL
Diesel fuel	801	kL
Gasoline	3,896	kL
Hot water	1,507	GJ
Steam	8,063	GJ
District heat	2,167	MWh
Green electricity	109,217	MWh
Solar power [internal]	1,948	MWh
Solar heat [internal]	391	GJ

Table2 Breakdown of Internal Energy Consumption

Item		Figure	Unit
Direct	City gas	54,127	MWh
	LPG	15,619	MWh
	LNG	867	MWh
	Heavy fuel oil	2,726	MWh
	Kerosene	284	MWh
	Diesel fuel	8,458	MWh
	Gasoline	36,145	MWh
	Subtotal	118,226	MWh
Indirect	Electricity	14,518	MWh
	Hot water	498	MWh
	Steam	2,665	MWh
	District heat	2,167	MWh
	Green electricity	109,217	MWh
	Solar power [internal]	1,948	MWh
	Solar heat [internal]	109	MWh
	Subtotal	131,122	MWh
Total		249,348	MWh

Table3 Renewable Energy Consumption

Item	Figure	Unit
Renewable Energy	111,274	MWh

Table4 Greenhouse gases

Item	Figure	Unit
CO2 generated from energy (Market-based method)	32,174	t-CO2e
CO2 not generated from energy	0	t-CO2e
Total	32,174	t-CO2e

Table5 CO2 Emissions (Scope 1, 2)

Item	Figure	Unit
Scope 1	24,120	t-CO2e
Scope 2	Market-based	8,054
	Location-based	53,819
Subtotal	Scope 1+2 (Market-based)	32,174
	Scope 1+2 (Location-based)	77,939
Scope 3		863,583
Total	Scope 1+2 (Market-based method)+3	895,757
	Scope 1+2 (Location-based method)+3	941,522

Table6 CO2 Emissions (Scope 3)

Item	Figure	Unit
Category 1	Purchased goods and services	529,386
Category 2	Capital goods	168,417
Category 3	Fuel and energy related activities (not included in Scope 1, Scope 2)	14,643
Category 4	Upstream transportation and distribution	43,988
Category 5	Waste generated in operations	3,694
Category 6	Business travel	38,231
Category 7	Employee commuting	12,497
Category 11	Use of sold products	23,404
Category 12	End-of-life treatment of sold products	29,323

Table7 Waste emissions/Landfill

Item		Figure	Unit
Waste emissions	Total	5,749	ton
	Amount recycled	5,285	ton
	Other waste	464	ton
Landfill		104	ton

Table8 Hazardous waste discharged

Item		Figure	Unit
Hazardous waste discharged	Total	225	ton
	Amount recycled	166	ton
	Other waste	59	ton

Table9 Water consumption

Item		Figure	Unit
Total		730	thousand m ³
Piped water		331	thousand m ³
Groundwater		399	thousand m ³

【Social Data】

〈Occupational Safety and Health〉

Table10 Number of Fatalities

Country/Region	Figure	Unit
Global	0	people
Japan	0	people
Americas	0	people
Europe	0	people
China	0	people
Asia/Oceania	0	people

Table11 Number of Lost Time Injuries

Country/Region	Figure	Unit
Global	32	cases
Japan	1	cases
Americas	5	cases
Europe	19	cases
China	0	cases
Asia/Oceania	7	cases

Table12 Lost Time Injuries (of one day or more) Frequency Rate [LTIFR]

Country/Region	Figure
Global	0.68
Japan	0.05
Americas	0.49
Europe	2.58
China	0.00
Asia/Oceania	1.65

Table13 Lost Time Injuries (of one day or more) Frequency Rate of Contractors [LTIFR]

Country/Region	Figure
Japan	0.29